

**Ferdinand M. Vieider, Ph.D.;**

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Nationality: Italian and German; Date of birth: 22-Sept-1976

January 2018

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## WORK & RESEARCH

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- August 2015 – present *Professor of Behavioural and Development Economics, Department of Economics, University of Reading, UK*  
*Division Research Leader, Department of Economics*  
*Pathway Lead Economics, SeNSS PhD Programme*
- Nov. 2016 – May 2018 *Research Fellow, DIW Berlin, Germany*
- August 2012 – July 2017 *Head of Junior Research Group “Risk and Development”*  
*WZB Berlin Social Science Center, Germany*
- June 2010 – July 2012 *Excellence Fellow, LMU Munich, Germany*
- Oct 2009 – Dec 2010 *Consultant, Climate Policy Initiative, Berlin*
- Jan 2009 – May 2010 *CNRS researcher at GATE, Université de Lyon, France*
- Sep 2006 – Mar 2010 *Contributor, News Briefings, Oxford Analytica (freelance)*
- Aug 2007 – Jan 2008 *Visiting Scholar, Haas School of Business, UC Berkeley*
- Sep 2003 – Aug 2004 *“Franco Romani” Fellow, Luigi Einaudi Foundation, Rome, Italy*
- Jul 2000 – Jun 2001 *Project Management, Cobalt Networks/Sun Microsystems, Leiden, NL*

## EDUCATION

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- Sep 2004 – Feb 2009 *Ph.D. in Economics, Econometric Institute, Erasmus University Rotterdam, The Netherlands*
- Oct 2002- Jun 2003 *Master of Science in Economics, CORIPE, Torino, Italy: A grade*
- Oct 1996- Apr 2001 *Bachelor and Master, Political Science and International Relations, LUISS Guido Carli, Rome, Italy. Graduation *Summa cum Laude**
- Sep – Dec 1998 *Exchange Semester, Faculty of Law, Rijksuniversiteit Leiden, The Netherlands*
- Sep1991 – Jul 1996 *Grammar School (Liceo Classico), Bolzano, Italy*

## TEACHING

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- Behavioural Economics (bachelor and master)*
- Development Economics (policy master)*
- The Economics of Climate Change (bachelor and master)*
- Decision making under risk and over time (bachelor, master, and PhD)*
- Advanced Microeconomics (bachelor and master)*
- Mathematics for Economics (bachelor)*

## PUBLICATIONS

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21) l'Haridon, O., F.M. Vieider, D. Aycinena, A. Bandur, A. Belianin, L. Cingl, A. Kothiyal, and P. Martinsson (2017). Off the Charts: Massive Unexplained Heterogeneity in a Global Study of Ambiguity Attitudes. *Review of Economics and Statistics*, forthcoming

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- 20) di Falco, S. & F. M. Vieider (2017). Assimilation in the risk preferences of spouses. *Economic Inquiry*, forthcoming
- 19) Bouchouicha, R., & F.M. Vieider (2017). Accommodating stake effects under prospect theory. *Journal of Risk and Uncertainty* 55(1), 1-28
- 18) Vieider, F.M. (2017). Preference for certainty, random choice, and loss aversion. A comment on: "Violence and Risk Preference: Experimental Evidence from Afghanistan" *American Economic Review*, forthcoming
- 17) Vieider, F.M., A. Beyene, R. Bluffstone, S. Dissanayake, Z. Gebreegziabher, P. Martinsson, & A. Mekonnen (2017). Measuring risk preferences in rural Ethiopia. *Economic Development and Cultural Change*, forthcoming
- 16) Bouchouicha, R., P. Martinsson, H. Medhin & F.M. Vieider (2017). Stake effects on ambiguity attitudes for gains and losses. *Theory & Decision* 83(1), 19-35
- 15) Vieider, F.M., C. Villegas-Palacio, P. Martinsson, & M. Mejia (2016). Risk taking for others and oneself: A structural model approach. *Economic Inquiry* 54(2), 879-894
- 14) Pahlke, J., S. Strasser, & F.M. Vieider (2015). Responsibility Effects in Decision Making under Risk. *Journal of Risk and Uncertainty* 51(2), 125-146
- 13) Vieider, F.M., M. Lefebvre, R. Bouchouicha, T. Chmura, R. Hakimov, M. Krawczyk, & P. Martinsson (2015). Common Components of Attitudes towards Risk and Uncertainty across Contexts and Domains: Evidence from 30 Countries. *Journal of the European Economic Association* 13(3), 421-452
- 12) Vieider, F.M., T. Chmura, T. Fisher, T. Kusakawa, P. Martinsson, F. Mattison Thompson, & A. Sunday (2015). Within- versus Between-country Variations in Risk Attitudes: Implications for Cultural Comparisons. *Theory & Decision* 78(2), 209-218.
- 11) Lefebvre, M., & F.M. Vieider (2014). Risk Taking of Executives under Different Incentive Contracts: Experimental Evidence. *Journal of Economic Behavior and Organization* 97, 27-36.
- 10) Tetlock, P.E., F.M. Vieider, A.M. Grant, & S.V. Patil (2013). Accountability and Ideology: When Left Looks Right and Right Looks Left. *Organizational Behavior and Human Decision Processes* 122(1), 22-35
- 9) Lefebvre, M. & F.M. Vieider (2012). Reining in Excessive Risk Taking by Executives: The Effect of Accountability. *Theory & Decision* 75(4), 497-517
- 8) Vieider, F.M. (2012). Moderate stake variations for risk and uncertainty, gains and losses: Methodological implications for comparative studies. *Economics Letters* 117, 718-721
- 7) Pahlke, J., S. Strasser, & F.M. Vieider (2012). Risk-Taking for Others under Accountability. *Economics Letters* 114(1), 102-105
- 6) Vieider, F.M. (2011). Separating Real Incentives and Accountability. *Experimental Economics* 14(4), 507-518.
- 5) Trautmann, S.T., F.M. Vieider, & P.P. Wakker (2011). Preference Reversals for Ambiguity Aversion. *Management Science* 57(7), 1320-1333

- 4) Lefebvre, M., F.M. Vieider, & M.C. Villeval (2011). The Ratio Bias Phenomenon: Fact or Artifact? *Theory & Decision* 71(4), 615-641
- 3) Lefebvre, M., F.M. Vieider, & M.C. Villeval (2010). Incentive effects on risk attitude in small probability prospects. *Economics Letters* 109, 115–120
- 2) Vieider, F.M. (2009). The Effects of Accountability on Loss Aversion. *Acta Psychologica* 132, 96–101.
- 1) Trautmann, S.T., F.M. Vieider, & P.P. Wakker (2008). Causes of Ambiguity Aversion: Known versus Unknown Preferences. *Journal of Risk and Uncertainty* 36, 225-243

## BOOK CHAPTERS

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Social Influences on Risk Attitudes: Applications in Economics. “Handbook of Risk Theory. Epistemology, Decision Theory, Ethics, and Social Implications of Risk”. Chapter 22, p. 575. S. Roeser, R. Hillerbrand, P. Sand, M. Peterson (eds.). Springer, Dordrecht, Heidelberg, London, New York (with S.T. Trautmann)

Process versus Outcome Accountability. “Oxford Handbook of Public Accountability”, Mark Bovens, Thomas Schillemans, & Robert E. Goodin (eds.), Oxford University Press (with S.V. Patil & P.E. Tetlock)

## WORKING PAPERS

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Shocks and Risk Preferences Revisited: New Evidence from Ethiopian Panel Data (with S. di Falco)

Time for Tea: Time discounting for money and consumption without the utility confound (with M. Abdellaoui, E. Kemel, and A. Panin)

Take your Time or Take your Chance: On the impact of risk on time discounting (with M. Abdellaoui, E. Kemel, A. Panin)

Measuring risk and time preferences in an integrated framework (with M. Abdellaoui, E. Kemal, & A. Panin)

Growth, Entrepreneurship, and Risk Tolerance: A Risk-Income Paradox (with R. Bouchouicha)

All over the Map: A Worldwide Comparison of Risk Preferences (with O. l'Haridon). *R&R at Quantitative Economics*

If People Pay for Improved Biomass Stoves, Do they Use Them More Frequently? Evidence from an RCT in Ethiopia (with R. Bluffstone, A. Beyene, Z. Gebreegziabher, P. Martinsson, and A. Mekonnen)

Risk Preferences and Development Revisited (with N. Truong, P. Martinsson, & P. K. Nam)

Exposure to prenatal testosterone reduces loss aversion (with L. Neyse, U. Schmidt, P. Ring, C. Probst, C. Kaernbach, T. van Eimeren)

Financial Incentives and Preference Reversals: A Methodological Note

Accountability: A Hierarchical Bayesian Meta-Analysis (with P. E. Tetlock and W. Chang)

## WORK IN PROGRESS

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Risk, rationality, and economic well-being: Evidence from India (with S. Choi and A. Panin)

Adaptation in the preferences of migrants using representative data for Europe

Time discounting, future uncertainty, and background risk: Evidence from combining preference measurements with RCTs in the field (with M. Abdellaoui, and T. Epper)

Quality of Decisions and Economic Success: Evidence from Uganda Combining Belief and Preference Measurements, Lab-in-the-field experiments, and Randomised Controlled Trials (with M. Abdellaoui, T. Epper, E. Kemal, and E. Wengström)

On the measurement and estimation of risk preferences: From the lab to the field (with A. Panin)

Utility curvature under risk and ambiguity: A horse race between prospect theory and the smooth ambiguity model (with H. Bleichrodt, O. l'Haridon, and C. Li)

Risk, betrayal, and inequality: Decomposing the trust game (with T. Epper)

Legal origins, company ownership, and preferences (with O. l'Haridon & R. Bouchouicha)

Behaviorally accurate loss aversion: Narrowing the meta-analytic prior distribution of effect sizes (with L. Deer)

Religion, religiosity, and risk preferences: Linking micro and macro evidence in a worldwide data set

Order effects in the elicitation of risk preferences through choice lists (with M. Boura and N. Truong)

## RESEARCH FUNDING, SCHOLARSHIPS, & PRIZES

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2013: € 387,800 from the German Research Foundation (DFG) for the construction of a panel dataset in southern India (*principal investigator*; in charge of a postdoc and team of 20 enumerators)

2013: € 10,000 from the Thyssen-Krupp foundation for the organization of the workshop “Fertile Fields in Development: Randomized Trials versus Individual Preferences”

2013: € 42,000 from WZB as start-up money for the construction of a large household panel in India (*principal investigator*)

2010-2013: *principal investigator* in a worldwide comparison of risk and ambiguity preferences, involving the execution of identical experiments across 30 countries (financing: two times € 45,000 from the Excellence Initiative, LMU Munich, in 2010 and 2012; € 30,000 from the WZB Berlin Social Science Center)

2011: \$ 84,000 from the Swedish Research Council as part of a research team for the investigation of adaptation to climate change in Central America (with P. Martinsson & F. Alpizar; co-investigator)

2011: \$ 80,000 from the Economy and Environment Program for Southeast Asia as part of a research team on flooding risk (with P.K. Nam & P. Martinsson; co-investigator)

2004: \$ 20,000 Fulbright scholarship, later declined in favor of a PhD position in Amsterdam/Rotterdam

2003: € 15,000 “Franco Romani” fellowship from the Luigi Einaudi Foundation and the Italian antitrust authority (2003/04);

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2002: tuition fee waver from CORIPE Piemonte (2002/03);  
2002: € 4000 San Paolo scholarship (2002/03)  
2001: honors for graduation summa cum laude  
1999: tuition fee waiver from LUISS Guido Carli  
1998: Erasmus scholarship  
1997-2000: regional merit scholarships for university studies (3 times).

## **MEMBERSHIPS AND PROFESSIONAL SERVICES**

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*Co-Founder*, RISLαβ (*Risk, Insurance, and Savings Laboratory*); network of researchers collaborating with companies, NGOs, and policy makers to improve processes and policies based on insights from behavioural economics and decision theory

*Panel Member for Economics*, Swiss National Science Foundation (SNF); 2016 –

*Co-Founder*, Development Economics Network Berlin, WZB Berlin Social Science Center & DIW, Germany

*Research Associate*, Environment for Development, University of Gothenburg, Sweden

*Research Fellow*, Center for Behavioral and Experimental Social Science, Seoul National University, South Korea

## **LANGUAGES**

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English (fluent), Italian (native), German (native), French (fluent), Dutch (fluent), Spanish (basic)

## **WORKSHOP ORGANISATION**

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May 2017: *Risk, Insurance, and Savings Workshop*: Launching event of RISLαβ (*Risk, Insurance, and Savings Laboratory*); exploration of collaborations with companies, NGOs, and government

May 2014: *Barriers to development: The interplay between external constraints and individual preferences*. WZB Berlin Social Science Center (<https://www.wzb.eu/en/node/28202>)

June 2013: *Fertile fields in development: Individual choices vs. randomized controlled trials*. WZB Berlin Social Science Center ([https://www.wzb.eu/sites/default/files/wzb/mc/ffd\\_program\\_05062013.pdf](https://www.wzb.eu/sites/default/files/wzb/mc/ffd_program_05062013.pdf))

## **PhD STUDENTS**

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*Main supervisor*:

Amma Panin: May 2013 – January 2018; Now at the University of Oxford

## **REFEREEING**

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Econometrica; American Economic Review; Journal of the European Economic Association; Management Science; Journal of Economic Growth; Journal of Experimental Psychology: General; Journal of Experimental Social Psychology; Journal of Environmental Economics and Management; Journal of Risk and Uncertainty; Economic Development and Cultural Change; Journal of Public Economics; European Economic Review; Economic Inquiry; Experimental Economics; Social Choice and Welfare; Acta Psychologica; World Development; Games and Economic Behavior; Nature Human Behaviour; Theory & Decision; Journal of Economic Behavior and Organization; Environment and Development Economics; Journal of Economic Psychology; Ecological Economics; Journal of Behavioral and Experimental Economics; Journal of Applied Social Psychology; Applied Psychology—An International Review; PLoS ONE

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## INVITED TALKS AND SEMINARS (SELECTION)

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Seminar of Agricultural Economics, University of Reading (2017): Certainty Preference, Random Choice, and Loss Aversion

Economics Seminar, University of Surrey (2017): Take your Time or Take your Chance: On the Impact of Risk on Time Discounting

Economics Seminar, University of St. Gallen (2016): A risk-income paradox: A hierarchical analysis of representative samples from 78 countries

Berlin Behavioral Economics Workshop (2016): Take your Chance or Take your Time: Estimating a Generalized Discounted Expected Utility Model

CEDEX Seminar, University of Nottingham (2016): All over the map: Heterogeneity of risk preferences across individuals, prospects, and countries

CSAE Seminar, University of Oxford (2016): All over the map: Heterogeneity of risk preferences across individuals, prospects, and countries

CEAR Workshop, University of Oxford (2015): Measuring risk preferences in rural Ethiopia

Economics Seminar, Seoul National University (2015): All over the map: Heterogeneity of risk preferences across individuals, prospects, and countries

Department of Political Economy, King's College (2015): All over the map: Heterogeneity of risk preferences across individuals, prospects, and countries

Seminar at the University of Lund (2014): All over the map: Heterogeneity of risk preferences across individuals, prospects, and countries

Invited talk at the Development Economics Conference, University of Göttingen (2014): Risk preferences and development revisited: Are people in poor countries really more risk averse?

Economics Seminar, University of Trier (2014): All over the map: Heterogeneity of risk preferences across individuals, prospects, and countries

Economics Seminar, University of Frankfurt (2014): Risk preferences and development revisited: Are people in poor countries really more risk averse?

Economics Seminar, University of Kiel (2014) : Risk preferences and development revisited: Are people in poor countries really more risk averse?

Fifth Development Economics Workshop, Tilburg University (2014) : Risk preferences and development revisited: Are people in poor countries really more risk averse?

Economics Department Seminar, University of Gothenburg (2013) : Risk preferences and development revisited: Are people in poor countries really more risk averse?

Keynote Address, Decisions under Uncertainty Workshop, Humboldt University Berlin (2013): Risk preferences around the world

Invited talk, Tinbergen Institute 25<sup>th</sup> Anniversary Celebration (2012): Risk preferences around the world