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 Nationality: Italian and German

January 2026

WORK & RESEARCH

October 2018 – present	<i>Research Professor of Applied Microeconomics Director, Risk Insurance and Savings Laboratory (RISLαβ) Department of Economics, Ghent University, Belgium</i>
March 2020 – June 2024	<i>Affiliated Professor, RISLαβ Africa, AIRESS, University Mohammed VI Polytechnic, Morocco</i>
August 2015 – Sep 2018	<i>Professor of Behavioural and Development Economics, Department of Economics, University of Reading, UK</i>
Nov. 2016 – May 2018	<i>Senior Researcher, DIW Berlin, Germany</i>
August 2012 – July 2017	<i>Head of Junior Research Group “Risk and Development” WZB Berlin Social Science Center, Germany</i>
June 2010 – July 2012	<i>Excellence Fellow, LMU Munich, Germany</i>
Oct 2009 – Dec 2010	<i>Consultant, Climate Policy Initiative, Berlin</i>
Jan 2009 – May 2010	<i>CNRS researcher at GATE, Université de Lyon, France</i>
Aug 2007 – Jan 2008	<i>Visiting Scholar, Haas School of Business, UC Berkeley</i>
Sep 2003 – Aug 2004	<i>“Franco Romani” Fellow, Luigi Einaudi Foundation, Rome</i>
Jul 2000 – Jun 2001	<i>Project Management, Cobalt Networks, Leiden, NL</i>

EDUCATION

Sep 2004 – Feb 2009	<i>Ph.D. in Economics, Econometric Institute, Erasmus University Rotterdam, The Netherlands</i>
Oct 2002 – Jun 2003	<i>Master of Science in Economics, CORIPE, Torino, Italy: A grade</i>
Oct 1996 – Apr 2001	<i>Bachelor and Master, Political Science and International Relations, LUISS Guido Carli, Rome, Italy. Graduation Summa cum Laude</i>
Sep – Dec 1998	<i>Exchange Semester, Faculty of Law, Rijksuniversiteit Leiden, The Netherlands</i>
Sep 1991 – Jul 1996	<i>Grammar School (Liceo Classico), Bolzano, Italy</i>

TEACHING

2018 – present	<i>Decision Theory</i>
2016 – 2017	<i>Behavioural Economics, University of Reading (bachelor)</i>
2015 – 2016	<i>Advanced Microeconomics, University of Reading</i>
2017 – 2018	<i>Microeconomics III, University of Reading (master & PhD)</i>
2014 – 2015	<i>Development Economics, Hertie School of Governance, Berlin (policy master)</i>

2015 – 2016	<i>The Economics of Climate Change, University of Reading (bachelor and master classes)</i>
2010 – 2011	<i>Decision making under risk and over time (several classes at bachelor, master, and PhD level, at different institutions)</i>
2006 – 2007	<i>Introduction to Mathematics for Economics, Erasmus University Rotterdam, tutorial classes (bachelor)</i>

PUBLICATIONS

- 35) Garagnani, M., and F.M. Vieider (2025). Economic Consequence of Numerical Adaptation. *Psychological Science* **36**(6), 407–420
- 34) Abdellaoui, M. E. Kemel, A. Panin & F.M. Vieider (2024). Time for Tea: Measuring discounting for money and consumption without the utility confound. *Journal of Development Economics* **168**, 1–8
- 33) Bouchouicha, R., O. L'Haridon, & F.M. Vieider (2024). Law and Economic Behaviour. *Journal of Comparative Economics* **52**(1), 253-270
- 32) Vieider, F. M. (2024). Decisions under Uncertainty as Bayesian Inference on Choice Options. *Management Science* **70**(12), 9014-9030
- 31) Brown, A., T. Imai, F.M. Vieider, & C.F. Camerer (2024). Meta-Analysis of Empirical Estimates of Loss Aversion. *Journal of Economic Literature* **62**(3), 485–516
- 30) Di Falco, S., and F.M. Vieider (2022). Environmental Adaptation of Risk Preferences. *Economic Journal* **132**(648), 2737—2766
- 29) Mekonnen, A., A. Beyene, R. Bluffstone, Z. Gebreegziabher, P. Martinsson, M. Toman, & F.M. Vieider (2022). Do Improved Biomass Cookstoves Reduce Fuelwood Consumption and Carbon Emissions? Evidence from a Field Experiment in Rural Ethiopia. *Ecological Economics* **198**
- 28) Bluffstone, R., A. Beyene, Z. Gebreegziabher, P. Martinsson, A. Mekonnen, and F.M. Vieider (2021). Does Providing Improved Biomass Cooking Stoves Free-of-Charge Reduce Regular Usage? Do Use Incentives Promote Habits? *Land Economics* **97**(1), 180—195
- 27) Neyse, L., F.M. Vieider, P. Ring, C. Probst, C. Kaernbach, T. van Eimeren, and U. Schmidt (2020). Risk Attitudes and Digit Ratio (2D:4D): Evidence from Prospect Theory. *Journal of Risk and Uncertainty* **60**, 29-51
- 26) Bouchouicha, R., L. Deer, A.G. Eid, P. McGee, D. Schoch, H. Stojic, & J. Ygosse-Battisti (2019). Gender Effects for Loss Aversion: Yes, No, Maybe? *Journal of Risk and Uncertainty* **59**(2), 171–184
- 25) Bouchouicha, R., & F.M. Vieider (2019). Growth, Entrepreneurship, and Risk-Tolerance: A Risk-Income Paradox. *Journal of Economic Growth* **24**(3), 257-282
- 24) Abdellaoui, M., E. Kemel, A. Panin, & F.M. Vieider (2019). Measuring Risk and Time Preferences in an Integrated Framework. *Games and Economic Behavior* **115**, 459-469
- 23) Vieider, F.M., P. Martinsson, N. Pham Khanh & N. Truong (2019). Risk Preferences and Development Revisited. *Theory & Decision* **86**, 1-21
- 22) L'Haridon, O. & F.M. Vieider (2019). All over the map: A Worldwide Comparison of Risk Preferences. *Quantitative Economics* **10**, 185-215
- 21) L'Haridon, O., F.M. Vieider, D. Aycinena, A. Bandur, A. Belianin, L. Cingl, A. Kothiyal, and P. Martinsson (2018). Off the Charts: Massive Unexplained Heterogeneity in a Global Study of Ambiguity Attitudes. *Review of Economics and Statistics* **100**(4), 664-677

- 20) Vieider, F.M. (2018). Preference for certainty, random choice, and loss aversion. A comment on: "Violence and Risk Preference: Experimental Evidence from Afghanistan" *American Economic Review* **108**(8), 2366-2382
- 19) Di Falco, S. & F. M. Vieider (2018). Assimilation in the risk preferences of spouses. *Economic Inquiry* **56**(3), 1809-1816
- 18) Vieider, F.M., A. Beyene, R. Bluffstone, S. Dissanayake, Z. Gebreegziabher, P. Martinsson, & A. Mekonnen (2018). Measuring risk preferences in rural Ethiopia. *Economic Development and Cultural Change* **66**(3), 417-446
- 17) Bouchouicha, R., & F.M. Vieider (2017). Accommodating stake effects under prospect theory. *Journal of Risk and Uncertainty* **55**(1), 1-28
- 16) Bouchouicha, R., P. Martinsson, H. Medhin & F.M. Vieider (2017). Stake effects on ambiguity attitudes for gains and losses. *Theory & Decision* **83**(1), 19-35
- 15) Vieider, F.M., C. Villegas-Palacio, P. Martinsson, & M. Mejia (2016). Risk taking for others and oneself: A structural model approach. *Economic Inquiry* **54**(2), 879-894
- 14) Pahlke, J., S. Strasser, & F.M. Vieider (2015). Responsibility Effects in Decision Making under Risk. *Journal of Risk and Uncertainty* **51**(2), 125-146
- 13) Vieider, F.M., M. Lefebvre, R. Bouchouicha, T. Chmura, R. Hakimov, M. Krawczyk, & P. Martinsson (2015). Common Components of Attitudes towards Risk and Uncertainty across Contexts and Domains: Evidence from 30 Countries. *Journal of the European Economic Association* **13**(3), 421-452
- 12) Vieider, F.M., T. Chmura, T. Fisher, T. Kusakawa, P. Martinsson, F. Mattison Thompson, & A. Sunday (2015). Within- versus Between-country Variations in Risk Attitudes: Implications for Cultural Comparisons. *Theory & Decision* **78**(2), 209-218.
- 11) Lefebvre, M., & F.M. Vieider (2014). Risk Taking of Executives under Different Incentive Contracts: Experimental Evidence. *Journal of Economic Behavior and Organization* **97**, 27-36.
- 10) Tetlock, P.E., F.M. Vieider, A.M. Grant, & S.V. Patil (2013). Accountability and Ideology: When Left Looks Right and Right Looks Left. *Organizational Behavior and Human Decision Processes* **122**(1), 22-35
- 9) Lefebvre, M. & F.M. Vieider (2012). Reining in Excessive Risk Taking by Executives: The Effect of Accountability. *Theory & Decision* **75**(4), 497-517
- 8) Vieider, F.M. (2012). Moderate stake variations for risk and uncertainty, gains and losses: Methodological implications for comparative studies. *Economics Letters* **117**, 718-721
- 7) Pahlke, J., S. Strasser, & F.M. Vieider (2012). Risk-Taking for Others under Accountability. *Economics Letters* **114**(1), 102-105
- 6) Vieider, F.M. (2011). Separating Real Incentives and Accountability. *Experimental Economics* **14**(4), 507-518.
- 5) Trautmann, S.T., F.M. Vieider, & P.P. Wakker (2011). Preference Reversals for Ambiguity Aversion. *Management Science* **57**(7), 1320-1333

- 4) Lefebvre, M., F.M. Vieider, & M.C. Villeval (2011). The Ratio Bias Phenomenon: Fact or Artifact? *Theory & Decision* 71(4), 615-641
- 3) Lefebvre, M., F.M. Vieider, & M.C. Villeval (2010). Incentive effects on risk attitude in small probability prospects. *Economics Letters* 109, 115–120
- 2) Vieider, F.M. (2009). The Effects of Accountability on Loss Aversion. *Acta Psychologica* 132, 96–101.
- 1) Trautmann, S.T., F.M. Vieider, & P.P. Wakker (2008). Causes of Ambiguity Aversion: Known versus Unknown Preferences. *Journal of Risk and Uncertainty* 36, 225-243

OTHER PUBLICATIONS

- Vieider, F.M. (2026). Neuro-biological Origins of PT functionals. In “Handbook of prospect theory”, Mohammed Abdelaoui and Han Bleichrodt (edt.s), Edward Elgar Publishing, Cheltenham, UK
- Vieider, F.M. (2022). Introduction to the Special Issue on “Nudges and Incentives”. *European Economic Review*, forthcoming
- Vieider, F.M. & E. Wengström (2022). Introduction to the Special Issue on “Poverty and Economic Decision-Making”. *Theory & Decision* 92, 1—4
- Vieider, F.M., & B. Vis (2020). Prospect Theory in Political Decision Making: A Critical Assessment. “Oxford Research Encyclopedia in Political Decision Making”, *forthcoming*.
- Patil, S.V., F.M. Vieider, & P.E. Tetlock (2014). Process versus Outcome Accountability. “Oxford Handbook of Public Accountability”, Mark Bovens, Thomas Schillemans, & Robert E. Goodin (eds.), Oxford University Press
- Trautmann, S.T., and F.M. Vieider (2012). Social Influences on Risk Attitudes: Applications in Economics. “Handbook of Risk Theory. Epistemology, Decision Theory, Ethics, and Social Implications of Risk”. Chapter 22, p. 575. S. Roeser, R. Hillerbrand, P. Sand, M. Peterson (eds.). Springer, Dordrecht, Heidelberg, London, New York

WORKING PAPERS

- The New Psychophysics of Risk and Time (with Ryan Oprea)
- The Structure of Stochastic Choice
- Loss Aversion versus Loss Sensitivity (with Ranoua Bouchouicha and Yuchi Li). *R&R Review of Economic Studies*
- Incentive effects on decisions under risk and time: A meta-analysis (with Yuchi Li). *R&R Journal of Political Economy: Microeconomics*
- Minding the Gap: On the Origins of the Decision-Experience Gap (with Ryan Oprea). *Rej&R American Economic Review*
- Is Prospect Theory Really a Theory of Choice? (with Ranoua Bouchouicha, Ryan Oprea, and Jilong Wu)
- Statistical Foundations of Ambiguity Attitudes

Cognitive Foundations of Delay-Discounting

Meta-Analysis of Prospect Theory Parameters (with Taisuke Imai, Salvatore Nunnari, and Jilong Wu)

RESEARCH FUNDING, SCHOLARSHIPS, & PRIZES

2025: EUR 580,000 from the Research Foundation – Flanders (FWO), for the project “*Noisy Cognition as a Unified Driver of Economic Decisions*” (with Ryan Oprea)

2020: EUR 372,250 from the Research Foundation – Flanders (FWO), for the project “*Risk, Betrayal, and Inequality: Decomposing the Trust Game*” (with Alexander Cappelen, Thomas Epper, and Bertil Tungodden)

2020: EUR 444,200 from the Research Foundation – Flanders (FWO), for the project “*Causal Determinants of Preferences in Globally Representative Data*” (with Ranoua Bouchouicha)

2018: CHF 723,661 from the Swiss National Science Foundation (SNF), for the project “Forecasting Behaviour under Risk and over Time: A Hierarchical Bayesian Preference Imputation Model” (with Salvatore di Falco and Alemu Mekonnen)

2018: CHF 710,129 from the Swiss National Science Foundation (SNF), for the project “Go for it While You Can—On Time Discounting in High-Risk Environments” (with Thomas Epper and Mohammed Abdellaoui)

2013: € 387,800 from the German Research Foundation (DFG), grant nr. VI 692/1-1, “Risk Preferences and Economic Behavior: Experimental Evidence from the Field” for experiments in India

2013: € 10,000 from the Thyssen-Krupp foundation for the organization of the workshop “Fertile Fields in Development: Randomized Trials versus Individual Preferences”

2013: € 42,000 from WZB as start-up money for the launch of field experiments in India (*see DFG funding above*)

2010-2013: *principal investigator* in a worldwide comparison of risk and ambiguity preferences, involving the execution of identical experiments across 30 countries (financing: two times € 45,000 from the Excellence Initiative, LMU Munich, in 2010 and 2012; € 30,000 from the WZB Berlin Social Science Center)

2011: \$ 84,000 from the Swedish Research Council as part of a research team for the investigation of adaptation to climate change in Central America (with P. Martinsson & F. Alpizar)

2011: \$ 80,000 from the Economy and Environment Program for Southeast Asia as part of a research team on flooding risk (with P.K. Nam & P. Martinsson; co-investigator)

2004: \$ 20,000 Fulbright scholarship, later declined in favor of a PhD position in Amsterdam/Rotterdam

2003: € 15,000 “Franco Romani” fellowship from the Luigi Einaudi Foundation and the Italian antitrust authority (2003/04);

2002: tuition fee waver from CORIPE Piemonte (2002/03);

2002: € 4000 San Paolo scholarship (2002/03)

2001: honors for graduation summa cum laude

1999: tuition fee waiver from LUISS Guido Carli
1998: Erasmus scholarship
1997-2000: regional merit scholarships for university studies (3 times).

MEMBERSHIPS AND PROFESSIONAL SERVICES

Associate Editor, *Economic Journal*; June 2024 –
Associate Editor, *European Economic Review*; March 2020 –
Panel Member, Economics, *Research Foundation–Flanders (FWO)*, Dec. 2022 – August 2025
Panel Member, Economics, *Swiss National Science Foundation (SNF)*; April 2016 – March 2023
Guest Editor, *Theory & Decision*, Special Issue *FUR* 2022
Guest Editor, *European Economic Review*, Symposium on *Nudges and Incentives*.
Guest Editor, *Theory & Decision*, Special issue on *Poverty and Economic Decision Making*.
Co-Founder, RISLaß (*Risk, Insurance, and Savings Laboratory*; www.rislab.net); (May 2017)
DIW Research Fellow, September 2018 – August 2021

LANGUAGES

English (fluent), Italian (native), German (native), French (fluent), Dutch (fluent), Spanish (basic)

WORKSHOP AND CONFERENCE ORGANISATION

July 2025: *SUMMER SCHOOL*: “Cognitive Foundations of Decision-Making”, 2nd edition, Ghent University
July 2024: *SUMMER SCHOOL*: “Cognitive Foundations of Decision-Making”, University Mohammed VI Polytechnic
May 2024: *RISLaß Workshop* in honour of Peter Wakker, University Mohammed VI Polytechnic
June 2023: *RISLaß Workshop*: “Cognitive Economics”, Ghent University
July 2022: *Foundations of Utility and Risk (FUR)* Conference at Ghent University
May 2022: *Risk, Insurance, and Savings Workshop*: Launching event of RISLaß Africa (*Risk, Insurance, and Savings Laboratory Africa*); AIRESS, UM6P, Rabat, Morocco
May 2017: *Risk, Insurance, and Savings Workshop*: Launching event of RISLaß (*Risk, Insurance, and Savings Laboratory*);
May 2014: *Barriers to development: The interplay between external constraints and individual preferences*. WZB Berlin Social Science Center (<https://www.wzb.eu/en/node/28202>)
June 2013: *Fertile fields in development: Individual choices vs. randomized controlled trials*. WZB Berlin Social Science Center (https://www.wzb.eu/sites/default/files/wzb/mc/ffd_program_05062013.pdf)

PhD STUDENTS

Main PhD supervisor:
Amma Panin: May 2013 – January 2018
Levent Gumus: September 2021 –November 2025
Jilong Wu: October 2020 –
Yuchi Li: October 2021 –
Helen Grapow: October 2022 –

REFEREEING

Econometrica; American Economic Review; Review of Economic Studies; Journal of the European Economic Association; Journal of Economic Growth; Review of Economics and Statistics; Economic Journal; Quantitative Economics; Review of Economics and Statistics; Journal of Experimental Psychology: General; Journal of Political Economy: Microeconomics; Management Science; Journal of Experimental Social Psychology; Journal of Environmental Economics and Management; Journal of Risk and Uncertainty; Economic Development and Cultural Change; Journal of Public Economics; Experimental Economics; PNAS Nexus; Economic Inquiry; European Economic Review; Social Choice and Welfare; International Economic Review; Acta Psychologica; World Development; Games and Economic Behavior; Nature Human Behaviour; Journal of Population Economics; Journal of Banking and Finance; Theory & Decision; Journal of Economic Behavior and Organization; Journal of Risk and Insurance; Environment and Development Economics; Journal of Economic Psychology; Ecological Economics; Economics Letters; Journal of African Economies; Cambridge Elements; Journal of Behavioral and Experimental Economics; Journal of Applied Social Psychology; Applied Psychology—An International Review; PLoS ONE

INVITED TALKS AND SEMINARS (SELECTION)

Behavioural Seminar, University of Warwick (November 2025). *New Psychophysics of Risk and Time*

Economics Seminar, National University of Singapore (October 2025). *New Psychophysics of Risk and Time*

Berlin Behavioral Economics Workshop (July 2025). *Minding the Gap: On the cognitive origins of the description-experience GAP*

Workshop on Computational Complexity and Economic Decision Making, University of Cambridge (May 2025). *Loss-sensitivity versus loss-aversion*

Economics Seminar, Paris School of Economics (November 2024). *Minding the Gap: On the Origins of Probability Weighting and the Description-Experience Gap*

Economics Seminar, University of Alicante (November 2024). *Is Prospect Theory Really a Theory of Choice?*

Keynote address “Sommer school on Field Experiments in Development”: *The futile quest for (the measurement of) preferences*

Workshop “Decision impairments—the psychological view”, Berlin (February 2024)
Noise, Experience, and Risk

Workshop “The Psychology and Economics of Climate Change”, IESEG Lille (November 2023)
Noise, Experience, and Risk

Workshop on the external validity of risk attitude measures (June 2023). University of Grenoble.
Efficient coding and external validity

Econ. seminar, University of Antwerp (2023). *Noisy Coding of Time and Discounting for Money*

Micro Theory Seminar, University of Zürich (2023). *Noisy Coding of Time and Discounting for Money*

Economics Seminar, ECARES, Université Libre de Bruxelles (2023). *Noisy Coding of Time and Discounting for Money*

Economics Seminar, Maastricht University (2022). *Decisions under Uncertainty as Bayesian Inference on Choice Options*

Invited Presentation, D-TEA Conference on Prospect Theory (2020): *All Over the Map: A Worldwide Comparison of Risk Preferences*

Economics seminar, Radboud University Nijmegen (2019): *Environmental forces shape risk preferences*

Economics Seminar, University of Strasbourg (2019): *Environmental forces shape risk preferences*

Economics Seminar, Graduate Institute Geneva (2018): *Growth, Entrepreneurship, and Risk Tolerance: A Risk-Income Paradox*

Keynote, Experimental Development Economics: Lab in the Field PhD workshop, University of East Anglia (2018): *Measuring Risk Preferences in Developing Countries: The Interaction of Modelling, Measurement, and Stochastics*

Seminar of Agricultural Economics, University of Reading (2017): *Certainty Preference, Random Choice, and Loss Aversion*

Economics Seminar, University of St. Gallen (2016): *A risk-income paradox: A hierarchical analysis of representative samples from 78 countries*

Berlin Behavioral Economics Workshop (2016): *Take your Chance or Take your Time: Estimating a Generalized Discounted Expected Utility Model*

CEDEX Seminar, University of Nottingham (2016): *All over the map: Heterogeneity of risk preferences across individuals, prospects, and countries*

CSAE Seminar, University of Oxford (2016): *All over the map: Heterogeneity of risk preferences across individuals, prospects, and countries*

CEAR Workshop, University of Oxford (2015): *Measuring risk preferences in rural Ethiopia*

Economics Seminar, Seoul National University (2015): *All over the map: Heterogeneity of risk preferences across individuals, prospects, and countries*

Department of Political Economy, King's College (2015): *All over the map: Heterogeneity of risk preferences across individuals, prospects, and countries*

Seminar at the University of Lund (2014): *All over the map: Heterogeneity of risk preferences across individuals, prospects, and countries*

Invited talk at the Development Economics Conference, University of Göttingen (2014): *Risk preferences and development revisited: Are people in poor countries really more risk averse?*

Economics Seminar, University of Trier (2014): *All over the map: Heterogeneity of risk preferences across individuals, prospects, and countries*

Economics Seminar, University of Frankfurt (2014): *Risk preferences and development revisited: Are people in poor countries really more risk averse?*

Economics Seminar, University of Kiel (2014): *Risk preferences and development revisited: Are people in poor countries really more risk averse?*

Fifth Development Economics Workshop, Tilburg University (2014): *Risk preferences and development revisited: Are people in poor countries really more risk averse?*

Economics Department Seminar, University of Gothenburg (2013): *Risk preferences and development revisited: Are people in poor countries really more risk averse?*

Keynote Address, Decisions under Uncertainty Workshop, Humboldt University Berlin (2013): *Risk preferences around the world*

Invited presentation, Tinbergen Institute 25th Anniversary Celebration (2012): *Risk preferences around the world*

