

**Ferdinand M. Vieider, Ph.D.;**

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Nationality: Italian and German; Date of birth: 22-Sept-1976

October 2022

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**WORK & RESEARCH**

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October 2018 – present	<i>Research Professor of Applied Microeconomics Director, Risk Insurance and Savings Laboratory (RISL<math>\alpha\beta</math>) Department of Economics, Ghent University, Belgium</i>
March 2020 – present	<i>Affiliated Professor, RISL<math>\alpha\beta</math> Africa, AIRESS, University Mohammed VI Polytechnic, Morocco</i>
August 2015 – Sep 2018	<i>Professor of Behavioural and Development Economics, Department of Economics, University of Reading, UK</i>
Nov. 2016 – May 2018	<i>Senior Researcher, DIW Berlin, Germany</i>
August 2012 – July 2017	<i>Head of Junior Research Group “Risk and Development” WZB Berlin Social Science Center, Germany</i>
June 2010 – July 2012	<i>Excellence Fellow, LMU Munich, Germany</i>
Oct 2009 – Dec 2010	<i>Consultant, Climate Policy Initiative, Berlin</i>
Jan 2009 – May 2010	<i>CNRS researcher at GATE, Université de Lyon, France</i>
Aug 2007 – Jan 2008	<i>Visiting Scholar, Haas School of Business, UC Berkeley</i>
Sep 2003 – Aug 2004	<i>“Franco Romani” Fellow, Luigi Einaudi Foundation, Rome</i>
Jul 2000 – Jun 2001	<i>Project Management, Cobalt Networks, Leiden, NL</i>

**EDUCATION**

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Sep 2004 – Feb 2009	<i>Ph.D. in Economics, Econometric Institute, Erasmus University Rotterdam, The Netherlands</i>
Oct 2002- Jun 2003	<i>Master of Science in Economics, CORIPE, Torino, Italy: A grade</i>
Oct 1996- Apr 2001	<i>Bachelor and Master, Political Science and International Relations, LUISS Guido Carli, Rome, Italy. Graduation Summa cum Laude</i>
Sep – Dec 1998	<i>Exchange Semester, Faculty of Law, Rijksuniversiteit Leiden, The Netherlands</i>
Sep1991 – Jul 1996	<i>Grammar School (Liceo Classico), Bolzano, Italy</i>

**TEACHING**

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2018-present	<i>Decision Theory</i>
2016-2017	<i>Behavioural Economics, University of Reading (bachelor)</i>
2015-2016	<i>Advanced Microeconomics, University of Reading</i>
2017-2018	<i>Microeconomics III, University of Reading (master &amp; PhD)</i>
2014-2015	<i>Development Economics, Hertie School of Governance, Berlin (policy master)</i>

2015-2016	<i>The Economics of Climate Change, University of Rotterdam (bachelor and master classes)</i>
2010-2011	<i>Decision making under risk and over time (several courses at bachelor, master, and PhD level, at different institutions)</i>
2006-2007	<i>Introduction to Mathematics for Economics, Erasmus University Rotterdam, tutorial classes (bachelor)</i>

## PUBLICATIONS

- 31) Brown, A., T. Imai, F.M. Vieider, & C.F. Camerer (2022). Meta-Analysis of Empirical Evidence on the Role of Loss Aversion. *Journal of Economic Literature*, forthcoming
- 30) Di Falco, S., and F.M. Vieider (2022). Environmental Adaptation of Risk Preferences. *Journal of Economic Literature*, forthcoming
- 29) Mekonnen, A., A. Beyene, R. Bluffstone, Z. Gebreegziabher, P. Martinsson, M. Tommasini, & F.M. Vieider (2022). Do Improved Biomass Cookstoves Reduce Fuelwood Consumption and Carbon Emissions? Evidence from a Field Experiment in Rural Ethiopia. *Ecological Economics* **198**
- 28) Bluffstone, R., A. Beyene, Z. Gebreegziabher, P. Martinsson, A. Mekonnen, and F.M. Vieider (2021). Does Providing Improved Biomass Cooking Stoves Free-of-Charge Reduce Regular Fuelwood Use? Do Use Incentives Promote Habits? *Land Economics* **97(1)**, 180–195
- 27) Neyse, L., F.M. Vieider, P. Ring, C. Probst, C. Kaernbach, T. van Eimeren, and U. Hoffmann (2020). Risk Attitudes and Digit Ratio (2D:4D): Evidence from Prospect Theory. *Journal of Risk and Uncertainty* **60**, 29-51
- 26) Bouchouicha, R., L. Deer, A.G. Eid, P. McGee, D. Schoch, H. Stojic, & J. Ygosse-Battisti (2020). Gender Effects for Loss Aversion: Yes, No, Maybe? *Journal of Risk and Uncertainty* **59**, 173-184
- 25) Bouchouicha, R., & F.M. Vieider (2019). Growth, Entrepreneurship, and Risk-Tolerance: The Income Paradox. *Journal of Economic Growth* **24(3)**, 257-282
- 24) Abdellaoui, M., E. Kemel, A. Panin, & F.M. Vieider (2019). Measuring Risk and Time Preferences in an Integrated Framework. *Games and Economic Behavior* **115**, 459-469
- 23) Vieider, F.M., P. Martinsson, N. Pham Khanh & N. Truong (2019). Risk Preferences and Economic Development Revisited. *Theory & Decision* **86**, 1-21
- 22) l'Haridon, O. & F.M. Vieider (2019). All over the map: A Worldwide Comparison of Risk and Time Preferences. *Quantitative Economics* **10**, 185-215
- 21) l'Haridon, O., F.M. Vieider, D. Aycinena, A. Bandur, A. Belianin, L. Cingl, A. Kothiyal, & P. Martinsson (2018). Off the Charts: Massive Unexplained Heterogeneity in a Global Comparison of Risk and Time Preferences. *Review of Economics and Statistics* **100(4)**, 664-677
- 20) Vieider, F.M. (2018). Preference for certainty, random choice, and loss aversion. A comment on: "Violence and Risk Preference: Experimental Evidence from Afghanistan" *American Economic Review* **108(8)**, 2366-2382
- 19) di Falco, S. & F. M. Vieider (2018). Assimilation in the risk preferences of spouses. *Journal of Economic Inquiry* **56(3)**, 1809-1816
- 18) Vieider, F.M., A. Beyene, R. Bluffstone, S. Dissanayake, Z. Gebreegziabher, P. Martinsson, & A. Mekonnen (2018). Measuring risk preferences in rural Ethiopia. *Economic Development and Cultural Change* **66(3)**, 417-446

- 17) Bouchouicha, R., & F.M. Vieider (2017). Accommodating stake effects under prospect theory. *Journal of Risk and Uncertainty* 55(1), 1-28
- 16) Bouchouicha, R., P. Martinsson, H. Medhin & F.M. Vieider (2017). Stake effects on risk attitudes for gains and losses. *Theory & Decision* 83(1), 19-35
- 15) Vieider, F.M., C. Villegas-Palacio, P. Martinsson, & M. Mejia (2016). Risk taking for oneself: A structural model approach. *Economic Inquiry* 54(2), 879-894
- 14) Pahlke, J., S. Strasser, & F.M. Vieider (2015). Responsibility Effects in Decision Making under Risk. *Journal of Risk and Uncertainty* 51(2), 125-146
- 13) Vieider, F.M., M. Lefebvre, R. Bouchouicha, T. Chmura, R. Hakimov, M. Krawczyk, & P. Martinsson (2015). Common Components of Attitudes towards Risk and Uncertainty across Cultures and Domains: Evidence from 30 Countries. *Journal of the European Economic Association* 13(3), 421-452
- 12) Vieider, F.M., T. Chmura, T. Fisher, T. Kusakawa, P. Martinsson, F. Mattison Thompson, & Sunday (2015). Within- versus Between-country Variations in Risk Attitudes: Implications for Cultural Comparisons. *Theory & Decision* 78(2), 209-218.
- 11) Lefebvre, M., & F.M. Vieider (2014). Risk Taking of Executives under Different Incentive Contracts: Experimental Evidence. *Journal of Economic Behavior and Organization* 97, 1-15
- 10) Tetlock, P.E., F.M. Vieider, A.M. Grant, & S.V. Patil (2013). Accountability and Ideology: Left Looks Right and Right Looks Left. *Organizational Behavior and Human Decision Processes* 122(1), 22-35
- 9) Lefebvre, M. & F.M. Vieider (2012). Reining in Excessive Risk Taking by Executives: The Role of Accountability. *Theory & Decision* 75(4), 497-517
- 8) Vieider, F.M. (2012). Moderate stake variations for risk and uncertainty, gains and losses: Methodological implications for comparative studies. *Economics Letters* 117, 718-721
- 7) Pahlke, J., S. Strasser, & F.M. Vieider (2012). Risk-Taking for Others under Accountability. *Economics Letters* 114(1), 102-105
- 6) Vieider, F.M. (2011). Separating Real Incentives and Accountability. *Experimental Economics* 14(4), 507-518.
- 5) Trautmann, S.T., F.M. Vieider, & P.P. Wakker (2011). Preference Reversals for Ambiguity and Aversion. *Management Science* 57(7), 1320-1333
- 4) Lefebvre, M., F.M. Vieider, & M.C. Villeval (2011). The Ratio Bias Phenomenon: Fact or Fiction? *Theory & Decision* 71(4), 615-641
- 3) Lefebvre, M., F.M. Vieider, & M.C. Villeval (2010). Incentive effects on risk attitudes: Ambiguity and probability prospects. *Economics Letters* 109, 115-120
- 2) Vieider, F.M. (2009). The Effects of Accountability on Loss Aversion. *Acta Psychologica* 121, 96-101.
- 1) Trautmann, S.T., F.M. Vieider, & P.P. Wakker (2008). Causes of Ambiguity Aversion: Ambiguity versus Unknown Preferences. *Journal of Risk and Uncertainty* 36, 225-243

## OTHER PUBLICATIONS

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Vieider, F.M. (2022). Introduction to the Special Issue on “Nudges and Incentives”. *Economic Review*, forthcoming

Vieider, F.M. & E. Wengström (2022). Introduction to the Special Issue on “Poverty and Decision-Making”. *Theory & Decision* 92, 1—4

Vieider, F.M. & B. Vis (2020). Prospect Theory in Political Decision Making: A Critical Assessment. “Oxford Research Encyclopedia in Political Decision Making”, *forthcoming*.

Patil, S.V., F.M. Vieider, & P.E. Tetlock (2014). Process versus Outcome Accountability. *Handbook of Public Accountability*, Mark Bovens, Thomas Schillemans, & Robert E. Goodin (eds.), Oxford University Press

Trautmann, S.T., and F.M. Vieider (2012). Social Influences on Risk Attitudes: Applications to Economics. “Handbook of Risk Theory. Epistemology, Decision Theory, Ethics, and the Implications of Risk”. Chapter 22, p. 575. S. Roeser, R. Hillerbrand, P. Sand, M. Peters (eds.), Springer, Dordrecht, Heidelberg, London, New York

## WORKING PAPERS

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Decisions under Uncertainty as Bayesian Inference

Noisy coding of time delays and reward discounting

Time for Tea: Time discounting for money and consumption without the utility confound (with Mohammed Abdellaoui, Emmanuel Kemel, and Amma Panin)

Take your Time or Take your Chance: On the impact of risk on time discounting (with Mohammed Abdellaoui, Emmanuel Kemel, Amma Panin)

Financial Incentives and Preference Reversals: A Methodological Note

Law and Economic Behaviour (with Ranoua Bouchouicha & Olivier l’Haridon)

## WORK IN PROGRESS

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Assimilation in the preferences of migrants using representative data for Europe (with Ranoua Bouchouicha and Ilse Ruysen)

Time discounting, future uncertainty, and background risk: Evidence from combining preference measurements with RCTs in the field (with Mohammed Abdellaoui, and Thomas Epper)

Risk, betrayal, and inequality: Decomposing the trust game (with Alexander Cappelen, Thomas Epper, and Bertil Tungodden)

## RESEARCH FUNDING, SCHOLARSHIPS, & PRIZES

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2020: EUR 372,250 from the Research Foundation – Flanders (FWO), for the project “Risk, Betrayal, and Inequality: Decomposing the Trust Game” (with Alexander Cappelen, Thomas Epper, and Bertil Tungodden)

2020: EUR 444,200 from the Research Foundation – Flanders (FWO), for the project “*Ca Determinants of Preferences in Globally Representative Data*” (with Ranoua Bouchouicha)

2018: CHF 723,661 from the Swiss National Science Foundation (SNF), for the project “Forecasting Behaviour under Risk and over Time: A Hierarchical Bayesian Preference In Model” (with Salvatore di Falco and Alemu Mekonnen)

2018: CHF 710,129 from the Swiss National Science Foundation (SNF), for the project “C While You Can—On Time Discounting in High-Risk Environments” (with Thomas Epper Mohammed Abdellaoui)

2013: € 387,800 from the German Research Foundation (DFG), grant nr. VI 692/1-1, “Ris Preferences and Economic Behavior: Experimental Evidence from the Field” for experime India

2013: € 10,000 from the Thyssen-Krupp foundation for the organization of the workshop ‘ Fields in Development: Randomized Trials versus Individual Preferences”

2013: € 42,000 from WZB as start-up money for the launch of field experiments in India ( *funding above*)

2010-2013: *principal investigator* in a worldwide comparison of risk and ambiguity prefer involving the execution of identical experiments across 30 countries (financing: two times from the Excellence Initiative, LMU Munich, in 2010 and 2012; € 30,000 from the WZB I Social Science Center)

2011: \$ 84,000 from the Swedish Research Council as part of a research team for the inve of adaptation to climate change in Central America (with P. Martinsson & F. Alpizar)

2011: \$ 80,000 from the Economy and Environment Program for Southeast Asia as part of research team on flooding risk (with P.K. Nam & P. Martinsson; co-investigator)

2004: \$ 20,000 Fulbright scholarship, later declined in favor of a PhD position in Amsterdam/Rotterdam

2003: € 15,000 “Franco Romani” fellowship from the Luigi Einaudi Foundation and the It antitrust authority (2003/04);

2002: tuition fee waver from CORIPE Piemonte (2002/03);

2002: € 4000 San Paolo scholarship (2002/03)

2001: honors for graduation summa cum laude

1999: tuition fee waiver from LUISS Guido Carli

1998: Erasmus scholarship

1997-2000: regional merit scholarships for university studies (3 times).

## **MEMBERSHIPS AND PROFESSIONAL SERVICES**

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Associate Editor, *European Economic Review*; March 2020 –

Panel Member, Economics (GM2), *Research Foundation–Flanders (FWO)*, Dec. 2022 –

Panel Member, Economics, *Swiss National Science Foundation (SNF)*; April 2016 –

Guest Editor, *European Economic Review*, Symposium on *Nudges and Incentives*.

Guest Editor, *Theory & Decision*, Special issue on *Poverty and Economic Decision Making*

Co-Founder, RISLaß (*Risk, Insurance, and Savings Laboratory*; [www.rislab.net](http://www.rislab.net)); (May 20

*DIW Research Fellow*, September 2018 – August 2021

*Research Associate*, Environment for Development, University of Gothenburg, Sweden  
*Research Fellow*, Center for Behavioral and Experimental Social Science, Seoul National University, South Korea

## LANGUAGES

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English (fluent), Italian (native), German (native), French (fluent), Dutch (fluent), Spanish

## WORKSHOP ORGANISATION

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July 2022: *Foundations of Utility and Risk* (FUR) Conference at Ghent University

May 2022: *Risk, Insurance, and Savings Workshop*: Launching event of RISLaβ Africa (*Risk, Insurance, and Savings Laboratory Africa*); AIRESS, UM6P, Rabat, Morocco

May 2017: *Risk, Insurance, and Savings Workshop*: Launching event of RISLaβ (*Risk, Insurance, and Savings Laboratory*); exploration of collaborations with companies, NGOs, and governments

May 2014: *Barriers to development: The interplay between external constraints and individual preferences*. WZB Berlin Social Science Center (<https://www.wzb.eu/en/node/28202>)

June 2013: *Fertile fields in development: Individual choices vs. randomized controlled trials*. WZB Berlin Social Science Center ([https://www.wzb.eu/sites/default/files/wzb/mc/ffd\\_program\\_050613.pdf](https://www.wzb.eu/sites/default/files/wzb/mc/ffd_program_050613.pdf))

## PHD STUDENTS

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*Main PhD supervisor:*

Amma Panin: May 2013 – January 2018; *placement*: Assistant professor UC Louvain

Jilong Wu: October 2020 –

Levent Gumus: September 2021 –

Yuchi Li: October 2021 –

Helen Grapow: October 2022 –

## REFEREEING

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Econometrica; American Economic Review; Review of Economic Studies; Journal of the Economic Association; Journal of Economic Growth; Review of Economics and Statistics; Management Science; Economic Journal; Journal of Experimental Psychology: General; Journal of Experimental Social Psychology; Journal of Environmental Economics and Management; Journal of Risk and Uncertainty; Economic Development and Cultural Change; Journal of Public Economics; Experimental Economics; Economic Inquiry; European Economic Review; Scandinavian Journal of Choice and Welfare; Acta Psychologica; World Development; Games and Economic Behavior; Nature Human Behaviour; Journal of Banking and Finance; Theory & Decision; Journal of Economic Behavior and Organization; Journal of Risk and Insurance; Environment and Development Economics; Journal of Economic Psychology; Ecological Economics; Cambridge Journal of Elements; Journal of Behavioral and Experimental Economics; Journal of Applied Social Psychology; Applied Psychology—An International Review; PLoS ONE

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## INVITED TALKS AND SEMINARS (SELECTION)

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Micro Theory Seminar, University of Zürich (2023). Decisions under Uncertainty as Bayesian Inference on Choice Options (upcoming)

Economics Seminar, Université Libre de Bruxelles (2023). Decisions under Uncertainty as Bayesian Inference on Choice Options (upcoming)

Economics Seminar, Maastricht University (2022). Decisions under Uncertainty as Bayesian Inference on Choice Options

Invited Presentation, D-TEA Conference on Prospect Theory (2020): All Over the Map: A Worldwide Comparison of Risk Preferences

Economics seminar, Radboud University Nijmegen (2019): Environmental forces shape risk preferences.

Economics Seminar, University of Strasbourg (2019): Environmental forces shape risk preferences

Economics Seminar, Graduate Institute Geneva (2018): Growth, Entrepreneurship, and Risk Tolerance: A Risk-Income Paradox.

Keynote, Experimental Development Economics: Lab in the Field PhD workshop, University of East Anglia (2018): Measuring Risk Preferences in Developing Countries: The Interaction of Modelling, Measurement, and Stochastics

Seminar of Agricultural Economics, University of Reading (2017): Certainty Preference, Risk Choice, and Loss Aversion

Economics Seminar, University of St. Gallen (2016): A risk-income paradox: A hierarchical analysis of representative samples from 78 countries

Berlin Behavioral Economics Workshop (2016): Take your Chance or Take your Time: Estimating a Generalized Discounted Expected Utility Model

CEDEX Seminar, University of Nottingham (2016): All over the map: Heterogeneity of risk preferences across individuals, prospects, and countries

CSAE Seminar, University of Oxford (2016): All over the map: Heterogeneity of risk preferences across individuals, prospects, and countries

CEAR Workshop, University of Oxford (2015): Measuring risk preferences in rural Ethiopia

Economics Seminar, Seoul National University (2015): All over the map: Heterogeneity of risk preferences across individuals, prospects, and countries

Department of Political Economy, King's College (2015): All over the map: Heterogeneity of risk preferences across individuals, prospects, and countries

Seminar at the University of Lund (2014): All over the map: Heterogeneity of risk preferences across individuals, prospects, and countries

Invited talk at the Development Economics Conference, University of Göttingen (2014): Risk preferences and development revisited: Are people in poor countries really more risk averse?

Economics Seminar, University of Trier (2014): All over the map: Heterogeneity of risk preferences across individuals, prospects, and countries

Economics Seminar, University of Frankfurt (2014): Risk preferences and development revisited: Are people in poor countries really more risk averse?

Economics Seminar, University of Kiel (2014) : Risk preferences and development revisited: Are people in poor countries really more risk averse?

Fifth Development Economics Workshop, Tilburg University (2014) : Risk preferences and development revisited: Are people in poor countries really more risk averse?

Economics Department Seminar, University of Gothenburg (2013) : Risk preferences and development revisited: Are people in poor countries really more risk averse?

Keynote Address, Decisions under Uncertainty Workshop, Humboldt University Berlin (2012): Risk preferences around the world

Invited presentation, Tinbergen Institute 25<sup>th</sup> Anniversary Celebration (2012): Risk preferences around the world